

REX TRUEFORM GROUP LIMITED

Listed on the General Segment of the Main Board

Incorporated in the Republic of South Africa

Registration Number: 1937/009839/06

JSE share codes: RTO - RTN - RTOF

ISIN: ZAE000250387 – ZAE000250395 –

ZAE000250403 ("Rex Trueform" or "the company")



REX TRUEFORM
GROUP LIMITED

UNAUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS

FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

Rex Trueform is an investment holding company incorporated in South Africa and listed on the JSE Limited ("JSE") in the "apparel retailers" sector. The company has investments in fashion retail, property, media and broadcasting and water infrastructure.

FINANCIAL HIGHLIGHTS

- Revenue decreased by 4.5% to R 458.1 million (2023: R 480.0 million)
- Gross profit margin % increased to 52.4% (2023: 46.5%)
- Operating profit increased by 9.6% to R45.4 million (2023: R41.4 million)
- Earnings per share decreased by 1.9% to 98.1 cents (2023: 100.0 cents)
- Headline earnings per share decreased by 3.0% to 97.3 cents (2023: 100.3 cents)
- Net asset value per share increased by 3.3% to R21.17 (2023: R20.50)
- Ordinary dividend per share paid amounted to nil cents (2023: nil cents)

This announcement is the responsibility of the company's directors and is only a summary of the information contained in the unaudited interim condensed consolidated results for the six months ended 31 December 2024 ("HY2025 results") and does not include full or complete details. Any investment decisions by investors and/ or shareholders should be based on the HY2025 results.

The HY2025 results have been published on SENS on 28 March 2025 and are available on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2025/jse/isse/RTO/HY2025.pdf> and on the company's website:

<https://rextrueform.com/wp-content/uploads/2025/03/REX-TRUEFORM-UNAUDITED-INTERIM-CONDENSED-CONSOLIDATED-FINANCIAL-RESULTS-DEC-24.pdf>

Copies of the HY2025 results may also be requested by emailing the company secretary directly at legal@rextrueform.com or at the company's registered office.

PM Naylor
(Chairman)

MA Golding
(Chief Executive Officer)

Cape Town - 28 March 2025

Directors: PM Naylor (Chairman)*, MA Golding† (Chief Executive Officer), K White (Financial Director), CL Lloyd, HB Roberts*, B Ntshingwa*, MR Molosiwa*

† Non-executive * Independent non-executive

Registered office: 11 Byrnes Avenue, Wynberg, Cape Town, 7800

Company secretary: A Gihwala

Transfer secretaries: Computershare Investor Services Proprietary Limited:
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Sponsor: Java Capital: 6th Floor, 1 Park Lane, Weirda Valley, Sandton, 2196