

# AFRICAN AND OVERSEAS ENTERPRISES LIMITED

Listed on the General Segment of the Main Board

Incorporated in the Republic of South Africa

Registration Number: 1947/027461/06

JSE share codes: AOO - AON - AOVV

ISIN: ZAE000000485 - ZAE000009718 - ZAE000000493

("AOE" or "the company")



## UNAUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS

FOR THE SIX MONTHS ENDED 31 DECEMBER 2024

AOE is an investment holding company incorporated in South Africa and listed on the JSE Limited ("JSE") in the "apparel retailers" sector. The company has investments in fashion retail, property, media and broadcasting and water infrastructure.

### FINANCIAL HIGHLIGHTS

- Revenue decreased by 4.5% to R458.2 million (2023: R480.0 million)
- Gross profit margin % increased to 52.4% (2023: 46.5%)
- Operating profit increased by 9.7% to R44.8 million (2023: R40.9 million)
- Earnings per share increased by 1.7% to 77.6 cents (2023: 76.3 cents)
- Headline earnings per share increased by 0.5% to 76.9 cents (2023: 76.5 cents)
- Net asset value per share increased by 1.2% to R19.85 (2023: R19.62)
- Ordinary dividend per share paid amounted to nil cents (2023: nil cents)

This announcement is the responsibility of the company's directors and is only a summary of the information contained in the unaudited interim condensed consolidated results for the six months ended 31 December 2024 ("HY2025 results") and does not include full or complete details. Any investment decisions by investors and/or shareholders should be based on the HY2025 results.

The HY2025 results have been published on SENS on 28 March 2025 and are available on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2025/jse/isse/AOO/HY2025.pdf> and on the company's website:

<https://retrtrueform.com/wp-content/uploads/2025/03/AOE-UNAUDITED-INTERIM-CONDENSED-CONSOLIDATED-FINANCIAL-RESULTS-DEC-24.pdf>

Copies of the HY2025 results may also be requested by emailing the company secretary directly at [legal@retrtrueform.com](mailto:legal@retrtrueform.com) or at the company's registered office.

**MR Molosiwa**

(Chairman)

**MA Golding**

(Chief Executive Officer)

Cape Town - 28 March 2025

**Directors:** MR Molosiwa\* (Chairman), MA Golding (Chief Executive Officer), WD Nel (Financial Director), HB Roberts\*, PM Naylor\*, B Ntshingwa\*

\*Independent non-executive

**Registered office:** 11 Byrnes Avenue, Wynberg, Cape Town, 7800

**Company secretary:** A Gihwala

**Transfer secretaries:** Computershare Investor Services Proprietary Limited:  
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

**Sponsor:** Java Capital: 6th Floor, 1 Park Lane, Weirda Valley, Sandton, 2196